



Response to Request for Information

Reference FOI 0116137
Date 25 January 2016

Limited Company

Request:

Please can you provide answers to the following request for information, under the Freedom of Information Act.

1. Does your Council own and operate any limited companies for commercial trading purposes?
[Yes.](#)
2. Do you have any plans to launch a limited company/companies in the next 12 months?
[The Council agreed an outline business case for establishing a Local Housing Company and will make a decision on whether to do so within the next 12 months.](#)

[It does not have a formal name at this stage. It will be a local housing company set up to build new homes for sale and market rent.](#)

[More information available via the following link under item 9:](#)

<https://wolverhamptonintranet.moderngov.co.uk/ieListDocuments.aspx?CId=130&MId=4796>

3. If so, what are they called and what do they do/planned to do (ie. what goods or services do they provide)?
[We can confirm that the Council owns YOO Recruit Limited \(Company Number 08888319\).](#)

<http://www.yoorecruit.com/>
4. Please can you tell me the following information about all companies that you operate:
 - a. Annual turnover for each of the last 3 financial years (2014/15, 2013/14, 2012/13)?
[Information is publicly available via the Companies House website.](#)
 - b. Annual profit or loss for each of the last 3 financial years?
[Information is publicly available via the Companies House website.](#)
 - c. Dividend paid to the Council during each of the last 3 financial years?
[Information is publicly available via the Companies House website.](#)

[NOT PROTECTIVELY MARKED]

- d. How many staff they currently employ directly?
Three
- e. How many Council staff do work on behalf of the limited company?
Six Council employees regularly carry out work on behalf of YOO Recruit.