CITY OF
WOLVERHAMPTON
C O U N C I L

Response to Request for Information

Reference   FOI 002882
Date   17 October 2018

Pension Fund Holdings

Request:

I am seeking information about the value of the pension fund administered by your authority, as well as the value of specific holdings and dividend income from those holdings.

Please provide whatever answers you can to the following.

1.   What is the most recent available value of the pension fund your organisation administers?
West Midlands Pension Fund (Main Fund) as of 30th June 2018 is £ 15.6 billion

West Midlands Integrated Transport Authority (ITA Fund) as of 30th June 2018- £495.3 million

2.   What is the latest available value of the fund's directly-held investment in shares or bonds of the following companies: BAE Systems, Raytheon, Airbus, Northrop Grumman, Lockheed Martin, Honeywell.

Investment	Valuation as of 30th June 2018 in Local Currency
Airbus	€26,263,642.33

3.   What was the value of these holdings a year before the most recent valuation given above, or at the most recent previous valuation?

Investment	Valuation as of 30th June 2017 in Local Currency
Airbus	€20,180,736.71

4.   What dividend income and/or bond yield did the fund receive from these investments in the last 12-month period for which records are available?

Investment	Dividend income and/or bond yield
Airbus	£384,416.85

5. Does the fund have any other investments in these companies via pooled investments? What is the value and dividend income from these investments?

Investment	Valuation as of 30th June 2018 in Local Currency	Dividend income and/or bond yield
Bae Systems Ord Gbp0.025	£12,512,346.00	£397,163.00
Airbus Se Eur1	€13,832,182.78	£504,065.77
Lockheed Martin Corp Com	$5,021,763.88	£97,634.75
Honeywell Intl Inc Com Stk	$23,803,980.86	£114,122.60
Raytheon Co Usd0.01	$4,127,596,14	£35,667.03
Northrop Grumman Corp Com	$3,271,244.06	£33,947.48
Bae Systems (ITA Fund only)	£72,621.37	Not applicable