CITY OF WOLVERHAMPTON COUNCIL

Response to Request for Information

ReferenceFOI 002416Date15 June 2018

Deferred Payment Agreements

Request:

- In each of the last two financial years (16/17) and (17/18) how many Deferred Payment Agreements have you agreed with people where their properties are taken as security for people who need assistance with their care home fees? 2016-2017 = 47 2017-2018 = 35
- 2. For each year please state the value of the most expensive property that you have taken as security against care home fees? £330,000
- 3. As at 31.3.18 what is the total value of care fees owed to the council that will eventually be covered by the security of properties that you have taken into consideration as part of the Deferred Payment Agreements? £2,146,140.71
- 4. Under the Deferred Payment Agreements in place what is the total value of interest on debts that has been charged to the accounts of people who have Deferred Payment Agreements with your authority? We send out half yearly statements to the customer giving an indication of the amount of interest that will have accrued but it is only when the DPA has ended can we do an accurate calculation.

On statements that were issued at 31/12/2017 the indicative interest charges to be applied were £9823.78.