

CITY OF
WOLVERHAMPTON
COUNCIL

Response to Request for Information

Reference FOI 002188
Date 17 April 2018

Pension Fund's Investments in Tobacco Bonds/Shares

Request:

1. What is the most recent available value of the pension fund?
[The most recent available value of West Midlands Pension Fund is £15.7 billion, as at 31 December 2017.](#)
2. What is the value of the fund's directly-held investment in shares or bonds of the following companies: British American Tobacco, Imperial Brands, Japan Tobacco International, Altria Group Inc, Philip Morris International, Universal Corp, Alliance One International?

	£
British American Tobacco	58,786,722.01
Imperial Brands	13,540,464.00
Japan Tobacco International	6,333,879.84
Altria Group	6,175,135.44
Philip Morris International	7,936,926.15
Universal Corp	0
Alliance One	0
Total	<u>£92,773,127.44</u>

3. What is the total combined value of the fund's directly-held investments in the companies named above?
[Please see response to question 2 above.](#)
4. What income did the fund receive from these investments in the last 12-month period for which records are available?
[Total income received by the Fund in the last 12-month period:](#)

	£
British American Tobacco	2,071,913.69
Imperial Brands	883,351.26
Japan Tobacco International	288,075.69
Altria Group	259,196.47
Philip Morris International	332,753.59
Universal Corp	0
Alliance One	0
Total	<u>£3,835,290.70</u>

5. Does the fund have any other investments in tobacco via pooled investments?
What is the value of these?

In respect of question 5, it has been established after careful consideration that the Council does not hold the above information.

Consequently, we are unable to provide any information relating to the above, and are informing you as required by Section 1(1) (a) of the Act, that states:

"Any person making a request for information to a public authority is entitled to be informed in writing by the public authority whether it holds information of the description specified in the request".

6. What is the local authority's annual spend on smoking-related illness?
City of Wolverhampton Council's public health are a preventative service and do not spend illness.

7. Please supply the number of deaths attributable to smoking in the local authority areas covered by your pension fund. Your Director of Public Health or equivalent should be able to supply this figure.

In respect of question 7, it has been established after careful consideration that the Council does not hold the above information linked to the areas covered by our pension fund.

Consequently, we are unable to provide any information relating to the above, and are informing you as required by Section 1(1) (a) of the Act, that states:

"Any person making a request for information to a public authority is entitled to be informed in writing by the public authority whether it holds information of the description specified in the request".

However, we can provide you with information relating to mortality figures provided by our public health department but these are not linked to the previous questions concerning the Pension Fund.

<https://fingertips.phe.org.uk/profile/tobacco-control/data#page/1/ati/102/are/E08000031>