

## Response to Request for Information

Reference FOI 001760  
Date 04 December 2017

### ***Commercial Property Investments***

#### **Request:**

I am writing to request the following information under the Freedom of Information Act with regard to commercial property investments made by your organisation. By this I mean property that has been invested in to produce an income and/or capital growth rather than for the delivery of services or housing.

- Has your organisation invested in commercial property as outlined above since 2010 or has it the intention of doing so in the next 3 years?  
[Commercial Office development - I11 2014](#)  
[Commercial Office development - I10 2014](#)

- If yes:

- can you please send me an electronic copy of the decision(s) taken to approve this policy, or a link to it via a public website?  
[These reports are private reports and therefore exempt from publication.](#)  
[There is no investment policy in place currently.](#)  
[The projects were approved on an individual basis.](#)

- how big in monetary terms is the fund available for this activity and how much has been invested to date?  
[There is no fund available for this type of investment, each decision to invest is based on a business case and full approval by Council.](#)  
[To date £10.8 Million](#)

- what is the percentage allocation of the investment between market sectors: offices, retail, industrial, hotel & leisure, other?

	I10	I11
Office	70%	70%
Retail	20%	30%
Leisure	10%	

- was the investment funded from borrowing or from existing reserves?  
Please provide the percentage split, where relevant.  
[The investment was funded from borrowing.](#)

[NOT PROTECTIVELY MARKED]

- If you did/will borrow money to invest, where did/will you borrow the money from?  
Public works loan board.
- what is the percentage split of investments between those inside and those outside of your geographical/administrative area?  
100% Wolverhampton – inside.