

CITY OF
WOLVERHAMPTON
COUNCIL

Response to Request for Information

Reference FOI 001617
Date 25 October 2017

Budgets

Request:

- A. Gross local authority budget for the financial year 2016/17, including:
1. Gross amount of central government allocations (Settlement Funding Assessment) for the financial year 2016/17
With reference to your above question, I can confirm that City of Wolverhampton Council holds this information. The information you have requested is exempt under Section 21 of the Freedom of Information Act (FOIA), because the information is accessible to you, as it is already in the public domain. Please see link supplied below:
<https://www.gov.uk/government/publications/key-information-for-local-authorities-final-local-government-finance-settlement-2017-to-2018> and selecting 'Wolverhampton' in the drop-down list.
 2. Gross amount of Council Tax revenue for the financial year 2016/17
Council Tax including Adult Social Care precept for 2016-2017 was £86.0 million.
 3. Gross amount of business rate income locally retained by the local authority for the financial year 2016/17
Retained Business Rates for 2016-2017 was £37.8 million.
- B. Gross local authority budget for the financial year 2017/18, including:
1. Gross amount of central government allocations (Settlement Funding Assessment) for the financial year 2017/18
With reference to your above question, I can confirm that City of Wolverhampton Council holds this information. The information you have requested is exempt under Section 21 of the Freedom of Information Act (FOIA), because the information is accessible to you, as it is already in the public domain. Please see link supplied below:
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2. Gross amount of Council Tax revenue for the financial year 2017/18
Council Tax including Adult Social Care precept for 2017-2018 will £90.9 million.
 3. Gross amount of business rate income locally retained by the local authority for the financial year 2017/18
Retained Business Rates for 2017-2018 will be £70.5 million.
- C. Projected gross local authority budget for the financial year 2018/19, including:
1. Projected gross amount of central government allocations (Settlement Funding Assessment) for the financial year 2018/19
With reference to your above question, I can confirm that City of Wolverhampton Council holds this information. The information you have requested is exempt under Section 21 of the Freedom of Information Act (FOIA), because the information is accessible to you, as it is already in the public domain. Please see link supplied below:
(<https://www.gov.uk/government/publications/key-information-for-local-authorities-final-local-government-finance-settlement-2017-to-2018>) and selecting 'Wolverhampton' in the drop-down list. It is important to note however, that in our Medium Term Financial Strategy we have assumed that we will continue to be part of the 100% business rate retention pilot in 2018-2019 and will therefore not receive Revenue Support Grant.
 2. Projected gross amount of Council Tax revenue for the financial year 2018/19
Council Tax including Adult Social Care precept for 2018-2019 is projected to be in the region of £95.0 million, as detailed in the Council's Medium Term Financial Strategy approved by Full Council on 1 March 2017.
 3. Projected gross amount of business rate income locally retained by the local authority for the financial year 2018/19
Retained Business Rates for 2018-2019 is projected to be in the region of £71.9 million, as detailed in the Council's Medium Term Financial Strategy approved by Full Council on 1 March 2017.
- D. Has the local authority carried out an impact assessment as to whether the local authority will be impacted negatively / positively / no impact by the plans to introduce 100% retention of business rates locally?

On 1 April 2017, the City of Wolverhampton Council entered into the West Midlands Business Rates Retention pilot with six other local authorities within the region. By entering into the pilot the Council has the opportunity to help shape business rates retention, however it is important to note that the Council has entered into the pilot under a 'no financial detriment' clause as agreed with the Department for Communities and Local Government.

[NOT PROTECTIVELY MARKED]

- E. If yes to [D], was the impact negative / positive / no impact for the local authority?
1. If negative or positive, what was the difference?