



Response to Request for Information

Reference FOI 001414
Date 2 December 2017

Council Loans

Request:

I write to request the following under the Freedom of Information Act 2000:

1. Please provide a list of all private loans the council is currently repaying with the following details:
 - a. Lender name (i.e. Depfa, now FMS)
 - b. Date loan agreed
 - c. Repayment period
 - d. Original loan amount (£)
 - e. Original interest rate %
 - f. Any agreed "step up" rate (if applicable) %
 - g. Date of agreed "step up" rate (if applicable)
 - h. Total repayment amount paid in 2016/2017 (£)
 - i. Interest rate paid in 2016/107 %
 - j. Total principal left on the loan (£)

By private loan, I refer to loans from banks and outside organisations. This does not include borrowing from the Public Works Loan Board.

[NOT PROTECTIVELY MARKED]

- 2) Where Lender Option Borrower Loans the council may have were provided by Barclays, please state if these loans were restructured in the past two years and include any new interest rate percentage on the loans and when the council will begin to make these repayments.

In response to your request please find our response below:

[NOT PROTECTIVELY MARKED]

Lender name	Date loan agreed	Repayment period	Original loan amount	Original interest rate	Agreed step up rate	Date of agreed step up rate	Total principal repayment amount paid in 2016-2017	Interest rate paid in 2016-2017	Total principal left on the loan
			£	%	%		£	%	£
Current loans from outside organisations									
West Sussex County Council	26/02/2016	3 years	6,000,000.00	1.30%	n/a	n/a	-	1.30%	6,000,000.00
London Borough of Wandsworth	28/09/2017	2 years	8,000,000.00	0.80%	n/a	n/a	-	n/a	8,000,000.00
Regional Infrastructure Fund - Advantage West Midlands	20/04/2010	8 years	9,363,968.26	0.00%	n/a	n/a	-	0.00%	6,113,968.26
Current LOBO loans from banks									
Eurohypo Europaische Hypothekenbank S.A.	03/02/2006	60 years	4,000,000.00	4.95%	n/a	n/a	-	4.95%	4,000,000.00
Dexia Credit Local	27/01/2006	60 years	5,000,000.00	4.26%	n/a	n/a	-	4.26%	5,000,000.00
Dexia Credit Local	27/01/2006	60 years	5,000,000.00	4.29%	n/a	n/a	-	4.29%	5,000,000.00
Barclays Bank PLC now KA Finanz AG	01/02/2006	60 years	3,000,000.00	4.40%	n/a	n/a	-	4.40%	3,000,000.00
Danske Bank AS	20/02/2006	60 years		3.37%	4.63%	30/06/2007		4.63%	

[NOT PROTECTIVELY MARKED]

			5,000,000.00				-		5,000,000.00
Danske Bank AS	20/02/2006	60 years	5,000,000.00	3.99%	4.81%	01/12/2007	-	4.81%	5,000,000.00
DEPFA ACS Bank now Eurohypo Europäische Hypothekenbank SA	26/01/2006	60 years	7,000,000.00	3.37%	4.60%	10/10/2007	-	4.60%	7,000,000.00
Eurohypo Europäische Hypothekenbank SA	15/12/2005	60 years	7,000,000.00	3.60%	n/a	n/a	-	3.60%	7,000,000.00
Eurohypo Europäische Hypothekenbank SA	19/12/2005	60 years	7,000,000.00	3.60%	n/a	n/a	-	3.60%	7,000,000.00
Current fixed rate loans from banks									
Barclays Bank PLC	16/01/2006	60 years	2,300,000.00	3.50%	4.58%	30/03/2007	-	4.58%	2,300,000.00
Barclays Bank PLC	16/01/2006	60 years	2,500,000.00	3.50%	4.58%	28/04/2007	-	4.58%	2,500,000.00
Barclays Bank PLC	16/01/2006	60 years	5,000,000.00	3.40%	4.58%	30/08/2007	-	4.58%	5,000,000.00
Barclays Bank PLC	16/01/2006	60 years	5,000,000.00	3.40%	4.58%	28/10/2007	-	4.58%	5,000,000.00
Barclays Bank PLC	16/01/2006	60 years	5,000,000.00	3.50%	4.78%	23/05/2008	-	4.78%	5,000,000.00
Barclays Bank PLC	16/01/2006	60 years	5,000,000.00	3.50%	4.78%	15/06/2008	-	4.78%	5,000,000.00
Barclays Bank	16/01/2006	60 years		3.50%	4.78%	04/07/2008		4.78%	

[NOT PROTECTIVELY MARKED]

PLC			5,000,000.00				-		5,000,000.00
Barclays Bank PLC	16/01/2006	60 years	7,000,000.00	3.37%	4.58%	13/10/2007	-	4.58%	7,000,000.00
Barclays Bank PLC	26/01/2006	60 years	2,000,000.00	3.12%	4.39%	05/12/2007	-	4.39%	2,000,000.00
Barclays Bank PLC	26/01/2006	60 years	5,000,000.00	3.15%	4.39%	15/08/2008	-	4.39%	5,000,000.00
Barclays Bank PLC	26/01/2006	60 years	5,000,000.00	3.15%	4.39%	15/09/2008	-	4.39%	5,000,000.00
Barclays Bank PLC	28/12/2005	60 years	7,000,000.00	3.60%	n/a	n/a	-	3.60%	7,000,000.00

* These loans weren't restructured but with effect 30 June 2016 Barclays Bank PLC waived their option to change the interest rate changing these loans from Lender Option Borrower Option loans to fixed rate loans.