

## Response to Request for Information

Reference      FOI 001312  
Date            11 July 2017

### ***Property Portfolios***

#### **Request:**

To the Freedom of Information Officer

1.    What is the value of property owned by the council that generates an income (excluding council housing)?  
According to available information the value of property owned by the Council that generates an income (excluding council housing), is £26,069,197.
2.    How much in monetary value, if any, of this portfolio relates to residential property?  
There is no residential property in this portfolio, therefore, £0.
3.    What is the value of this portfolio has been purchased since 2010 specifically to generate an income?  
No property has been purchased since 2010 to specifically generate an income, therefore £0.
4.    What is the estimated return on investment from the portfolio over the next five years? Eg. % rental yield?  
Estimated return on investment from the portfolio over the next 5 years has been approximated on an annual on investment basis, and is expected to be between 12-15% for industrial, between 9-13% for retail, between 10-13% for offices, and between 6-8% for ground leases.
5.    Please provide the type and value of a) the largest property and b) the smallest property?
  - Largest Property Type: Fordhouse Industrial Estate, WV10 9XA.
  - Largest Property Value: £2,235,605.
  
  - Smallest Property Type: Ground Lease at High Street, Wednesfield, WV11 1SZ.
  - Smallest Property Value: £5,313.
6.    What is the value, if any, of property owned outside the local authority area?  
The value of commercial property held for income, located outside the Local Authority Area is £0.