

Response to Request for Information

Reference FOI 001227
Date 15 June 2017

West Midlands Passenger Transport Pension Fund

Request:

Under the Freedom of Information Act (FOIA), I request a copy of the quarterly public records from the latest quarter for the following information about West Midlands Passenger Transport Pension Fund, if possible in Excel format:

1. Names and vintages of all private equity and infrastructure partnerships or funds in the pension scheme's portfolio.
2. Percentage of the pension fund currently invested in private equity and infrastructure, and the target percentage allocation for the past three years.
3. Current information on amount committed to each partnership and amount drawn by the partnerships.
4. Internal rates of return (IRRs) for each individual partnership for the most recent date available. Please include data for net and gross IRRs, if available. Please also include other performance metrics used by your pension fund.
5. Please name any private equity and infrastructure co-investments you have made, and the manager responsible.
6. Please disclose any direct private equity and infrastructure investments you have made.
7. Investment multiple for each partnership.
8. Names of all private equity and infrastructure partnerships or funds partially and fully sold
9. by the pension scheme, including date of sale.
10. Names of advisors mandated by the pension fund to advise on allocations to private equity and infrastructure.
11. Names and Contact details of the individual responsible for the pension funds allocation to private equity and infrastructure.

In respect of your above question, it has been established after careful consideration that the Council does not hold the above information as the West Midlands Integrated Transport Authority does not have any direct investments in either Private Equity or Infrastructure. Consequently, we are unable to provide any information relating to the above, and are informing you as required by Section 1(1) (a) of the Act, that states:

[NOT PROTECTIVELY MARKED]

"Any person making a request for information to a public authority is entitled to be informed in writing by the public authority whether it holds information of the description specified in the request".