

CITY OF
WOLVERHAMPTON
C O U N C I L

Response to Request for Information

Reference FOI 000963
Date 06 March 2017

Net Asset Value (NAV) – West Midlands Pension Fund

Request:

Thank you for your email dated 6 March 2017 whereby you clarified the remit of your request in terms of the Net Asset Value (NAV) of the assets held by West Midlands Pension Fund.

In your request you stated you are seeking the actual NAV and not the adjusted NAV as provided in the “New Data”.

West Midlands Pension Fund do not hold the information you request at this time therefore are unable to provide you with the information you are seeking. The Fund provided an “adjusted NAV” for the “New Data” as it does not hold actual NAV’s for a considerable amount of time due to fund managers having to calculate the values. Fund managers only provide the actual NAV figures once per year as per our contractual agreements.

We can also confirm that the “Historical Data” is not part of a data set as defined by the Freedom of Information Act. The requirements of the Act stipulate that an organisation is only required to confirm whether or not it holds the information at the time of the request. In this instance the Fund has to manually manipulate the data from various sources available at different points in time to produce the information as detailed above.

The Fund is also only required to produce the current/new information on an annual basis as part of its Annual Report and Accounts. The Fund produces confirmed data on an annual basis as part of its Annual Report and Accounts. Therefore I can confirm that the Council does not hold the information you have requested at this time.

You will find a copy of the Annual Report and Accounts published on the Fund’s website and the latest version for 2016/17 will be reported to the Pension’s Committee in June.