

## Response to Request for Information

Reference      FOI 000202  
Date            8 June 2016

### ***Proxy Voting Records***

#### **Request:**

I would like to request some information under the Freedom of Information Act. Please may you provide me with the proxy voting records of the **West Midlands Pension Fund** for the period of 1st May 2015 to 31<sup>st</sup> May 2016. Ideally I would like to have the following information in electronic format:

- Name of Issuer
- Issuer Identifier e.g. Ticker or CUSIP
- Date of Shareholder Meeting
- Type of Shareholder Meeting (Annual, Special etc.)
- Proposal No.
- Proposal
- Proposer (Management / Shareholder)
- Vote cast by West Midlands Pension Fund
- Entity responsible for vote decision (Internal/external asset manager/ proxy voting advisor (PIRC, ISS etc))

In addition please indicate whether the West Midlands Pension Fund has its own proxy voting policy or whether you use that of an external provider.

In response to your above questions, please find table provided on the next page detailing the proxy voting conducted by PIRC (Pensions and Investment Research Consultants Ltd) on behalf of the West Midlands Pension Fund. The table contains the summary details of our proxy voting decisions between the period 1 April 2015 and 31 March 2016 as this information is only produced on an annual basis at the end of each financial year.

Period: April 2015 - March 2016

Voting Results - by Market

	Support Management	Against Management
UK	4803	1363
Europe	4911	2609
USA and Canada	3488	3179
Asia	1146	1585
Japan	5396	1147
Australia/New Zealand/South Africa	414	316
South America	132	108
Rest of World	253	343
<b>TOTAL</b>	<b>20543</b>	<b>10650</b>

Voting Results - Oppose Votes by Category											
	Shareholder Resolution	Remuneration	Share Capital	Annual Report	Articles of Association	Auditors	Corporate Actions	Corporate Donations	Other	Directors	Total
UK	2	288	1	75	11	266	6	33	190	491	1363
Europe	53	401	61	58	52	235	4	6	617	1122	2609
USA and Canada	123	540	10	-	26	526	11	1	271	1671	3179
Asia	-	5	13	27	110	111	14	-	509	796	1585
Japan	130	35	1	-	62	2	1	-	144	772	1147
Australia/New Zealand/South Africa	1	96	-	2	-	17	-	-	127	73	316
South America	-	9	-	7	7	4	1	-	41	39	108
Rest of World	-	10	3	15	10	31	2	24	157	91	343
<b>TOTAL</b>	<b>309</b>	<b>1384</b>	<b>89</b>	<b>184</b>	<b>278</b>	<b>1192</b>	<b>39</b>	<b>64</b>	<b>2056</b>	<b>5055</b>	<b>10650</b>

Regions Categorisation	
<b>UK</b>	UK; Cayman Islands; Guernsey; Gibraltar; Jersey; Saint Helena
<b>EUROPE</b>	Austria; Belgium; Switzerland; Germany; Denmark; Spain; Finland; France; Greece; Ireland; Italy; Luxembourg; Netherlands; Norway; Poland; Portugal; Sweden; Hungary; Czech Republic
<b>USA and CANADA</b>	USA; Canada; Bermuda
<b>ASIA</b>	China; Hong Kong; Indonesia; South Korea; Malaysia; Philippines; Papua New Guinea; Singapore; Thailand; Taiwan; India
<b>JAPAN</b>	Japan
<b>AUSTRALIA/NEW ZEALAND/SOUTH AFRICA</b>	Australia; New Zealand; South Africa
<b>SOUTH AMERICA</b>	Brazil; Chile; Mexico; Peru
<b>REST OF WORLD</b>	United Arab Emirates; Turkey; Israel; Kazakhstan; Russia; Qatar; Egypt; any country not noted above