

CITY OF WOLVERHAMPTON COUNCIL	Meeting of the City Council 4 December 2024
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Report title	Capital Programme 2024-2025 to 2028-2029 Quarter Two Review	
Referring body	Cabinet, 13 November 2024	
Councillor to present report	Councillor Louise Miles	
Wards affected	All Wards	
Cabinet Member with lead responsibility	Councillor Louise Miles, Resources	
Accountable director	Tim Johnson, Chief Executive	
Originating service	Strategic Finance	
Accountable employee	James Howse	Director of Finance
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Report has been considered by	Cabinet	13 November 2024

Recommendation for decision:

The Council is recommended to:

1. Approve the revised medium term General Fund capital programme of £338.0 million, an increase of £4.0 million from the previously approved programme, and the change in associated resources.

1.0 Purpose

- 1.1 To provide Council with an update on the 2024-2025 financial performance of the General Fund and Housing Revenue Account (HRA) capital programmes whilst also providing a revised forecast for 2024-2025 to 2028-2029, as at quarter two of 2024-2025.
- 1.2 To recommend revisions to the current approved capital programmes covering the period 2024-2025 to 2028-2029.

2.0 Background

- 2.1 On 13 November 2024 Cabinet considered a report 'Capital Programme 2024-2025 to 2028-2029 Quarter Two Review'.
- 2.2 Cabinet recommended that Council approves:
 - 1. The revised, medium term General Fund capital programme of £338.0 million, an increase of £4.0 million from the previously approved programme, and the change in associated resources.

3.0 Financial implications

- 3.1 The financial implications are detailed in the Cabinet report of 13 November 2024.

4.0 Legal implications

- 4.1 The legal implications are detailed in the Cabinet report of 13 November 2024.

5.0 Equalities implications

- 5.1 The equalities implications are detailed in the Cabinet report of 13 November 2024.

6.0 All other implications

- 6.1 All other implications are detailed in the Cabinet report of 13 November 2024.

7.0 Schedule of background papers

- 7.1 Cabinet report of 13 November 2024 – Capital Programme 2024-2025 to 2028-2029 Quarter Two Review.