

CITY OF
WOLVERHAMPTON
COUNCIL

Response to Request for Information

Reference FOI 003435
Date 5 April 2019

Public Works Loan Board Funding

Request:

I am writing to request information from you regarding your Local Authority's Public Works Loan Board applications. Please can you specify, for each loan, what the purpose of the loan was. Please treat this as a request under the Freedom of Information Act.

In line with the prudential rules and the Council's treasury management strategy, loans are not directly linked to individual items of expenditure. The Council operates a loan pool which is used to support our ongoing capital programme. This includes significant sums to expand and improve city schools as demand for places grows and investment in city regeneration programmes which will bring jobs, growth and opportunity to the City of Wolverhampton. A copy of the Council's capital programme can be found by following the link below.

<http://wolverhampton.moderngov.co.uk/ieListDocuments.aspx?CId=130&MId=9174&Ver=4>